

Message Text

LIMITED OFFICIAL USE

PAGE 01 EC BRU 04399 032045Z

21

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 /050 W

----- 035104

R 031802Z MAY 76

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 1099

INFO AMEMBASSY ROME

LIMITED OFFICIAL USE EC BRUSSELS 04399

E.O. 11652: N/A

TAGS: IT, PINT, EEC

SUBJECT: PCI PROBLEM

1. ITALIAN ECONOMIST IN PRIVATE SECTOR IN BRUSSELS HAS MENTIONED TO ME TWO POINTS OF CONCEIVABLE OPERATIONAL INTEREST VIS-A-VIS PCI.

2. ONE, GUIDO CARLI, INFLUENTIAL FORMER HEAD OF ITALIAN CENTRAL BANK SPEAKING PRIVATELY AT SEMINAR DEVOTED TO TECHNICAL EUROPEAN FINANCIAL PROBLEMS LAST WEEK IN BRUSSELS, IMPRESSED LISTENERS WITH DESCRIPTION OF PCI ECONOMIC PROGRAM AS MILD SOCIAL DEMOCRACY PROBABLY IN BEST INTERESTS OF ITALY. IF CARLI IS INDEED SPEAKING IN THESE TERMS, GIVEN HIS REPUTATION THIS IS SIGNIFICANT AND I WOULD THINK SOME EFFORT SHOULD BE MADE TO GET HIM TO CHANGE HIS TUNE.

3. TWO, ALLEGEDLY PCI ECONOMIC PROGRAM HAS BEEN SPELLED OUT IN ATTRACTIVE TERMS FOR ITALIAN PUBLIC IN NEW BOOK CALLED "L'ITALIA DELLE BANCHE" EDITORI RIUNITI. I AM TOLD BOOK SOLD OUT ALMOST IMMEDIATELY AND THAT IT ALSO HAS HAD A SOPORIFIC EFFECT. IF WE'RE NOT ALREADY ON TO THIS, I SUGGEST IT ALSO SHOULD BE CHECKED. HINTON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PERSONAL OPINION, BOOKS, COMMUNISTS, ECONOMIC PROGRAMS, BANKERS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ECBRU04399
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760170-0768
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760599/aaaadgmo.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 31 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 MAR 2004 by CollinP0>; APPROVED <27 JUL 2004 by BoyleJA>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PCI PROBLEM
TAGS: PINT, IT, EEC, (CARLI, GUIDO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006